

## What Others Are Saying About Direct Deposit

“With Direct Deposit, I don't have to worry about getting to the credit union before it closes, just to deposit my paycheck.”

“I like Direct Deposit because it's so convenient. I use Direct Deposit for my Social Security check and know the money is in my account the same day every month.”

“I used to receive my paycheck through the mail and worried that the check could be lost or stolen. But now that I have my check directly deposited to my account, I know that it's secure.”

“When I'm out of town, I know that my money will be available on payday. I know that my funds will be in my account when I need them.”

Contact your credit union today to learn how you can take advantage of Direct Deposit.



United States  
**SENATE**  
Federal Credit Union

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Washington, DC 20013-8920

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(800) 374-2758

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# THE BENEFITS OF DIRECT DEPOSIT



- Including facts about
- And Direct Deposit of federal tax refunds



# Direct Deposit

Millions of Americans already know the many benefits of Direct Deposit. And you should, too! Direct Deposit of payroll checks and benefit payments is as safe as traditional deposit methods. Plus, Direct Deposit offers consumers a money management tool that is reliable, convenient and saves you money.

By using this electronic system, you can automate the task of depositing payments into a designated account at your credit union. Once you set up your Direct Deposit account, your money is automatically deposited on the specified date, and your money is available to use that day.

## Direct Deposit Is ...

- **Money-Saving** – A study has shown the total direct and indirect costs of depositing a check yourself, instead of using Direct Deposit, are \$5.88. If you get paid every other week, it would end up costing you more than \$150 a year to deposit your own paycheck!
- **Quick** – With Direct Deposit, your money is electronically transferred into your account and available to use the morning of the transfer date.
- **Secure** – There's no need to worry about lost, stolen or misplaced checks. Direct Deposit is more confidential than paper payments because fewer people are involved in the process. And at your federally insured credit union, deposits are insured to at least \$100,000.

- **Convenient** – Direct Deposit eliminates having to make deposits in person. If you are ill or away from home, your funds will be credited to your account in your absence.
- **Reliable** – You can be assured your money will be deposited to your account on time, correctly and confidentially.
- **Simple** – It's easy to get started. Just take a look at the “How Do I Set Up Direct Deposit ...” section to see how easy it is to set up Direct Deposit of your funds.

## How Do I Set Up Direct Deposit ...

- **Paychecks** – Speak with your employer or your payroll department to fill out the proper forms to have your regular paycheck deposited to your account. You will need to provide your account number and the routing number of your credit union. This information is pre-printed on the bottom of your checks; just bring a voided check with you. Once the forms are completed, your Direct Deposit should start within the next one or two pay periods.
- **Federal Benefit Checks** – Your federal benefit check, such as Social Security payments, is an ideal candidate for Direct Deposit. Contact your credit union and tell them you want to arrange for Direct Deposit of your regular federal payment.\*



Or to sign up now:

- Go to [www.GoDirect.org](http://www.GoDirect.org) or call 1-800-333-1795 (English)
- Go to [www.DirectoASuCuenta.org](http://www.DirectoASuCuenta.org) or call 1-800-333-1792 (Spanish)

\*Regular federal payments include: Social Security, Supplemental Security Income (SSI), Veterans Affairs or other government checks.

- **Federal Tax Refund** – To arrange for Direct Deposit of your federal tax refund, simply complete the information on your IRS Form 1040 in the section labeled “Refund.” (See graphic below.) You will receive your refund faster when you have it directly deposited to your account. For more IRS information, call toll-free 1-800-829-1040.

A composite image showing a sample check and an IRS Form 1040. The sample check is a blue check with a routing number of 123456789 and an account number of 0123456789. The IRS Form 1040 is a 2006 form with a routing number of 123456789 and an account number of 123456789. Red and blue lines connect the routing and account numbers on the check to the corresponding fields on the IRS form.