



DATE	APPLICANT ACCOUNT NO.	CO-APPLICANT ACCOUNT NO.
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Amount Requested: Line of Credit \$ _____ Closed End \$ _____

Purpose: _____ Approximate Value: _____

Property Type: Single Family Home Condominium Townhouse Other _____

Property Address: _____

MARRIED APPLICANTS may apply for a separate account. **Check the type of credit account for which you wish to apply.**

Individual Credit – You must complete the applicant section about yourself and the other section about your spouse if: (1) You live in a community property state (AK, AZ, CA, ID, LA, NM, NV, P.R., TX, WA, WI); (2) your spouse will use the account; or (3) you are relying on your spouse's income as a source of repayment.

Joint Credit – If you are applying for a joint account or an account that you and another person will use, you must complete the applicant and other section.

_____ Initial here if you intend to apply for Joint Credit

APPLICANT

Complete for secured credit or if you live in a community property state.
 MARRIED SEPARATED UNMARRIED (Single, Divorced, Widowed)

FIRST NAME	INITIAL	LAST NAME
SOCIAL SECURITY NO.	DRIVER'S LICENSE NO. & STATE	BIRTH DATE
HOME PHONE NO.	NO. OF DEP.	AGE OF DEPENDENTS OTHER
MOTHER'S MAIDEN NAME	E-MAIL ADDRESS	
CURRENT STREET ADDRESS	APT. NO.	SINCE
CITY	STATE	ZIP CODE
FORMER STREET ADDRESS	YEARS THERE	
CITY	STATE	ZIP CODE
PERSONAL REFERENCE	RELATIONSHIP	

SPOUSE CO-APPLICANT CO-SIGNER

Complete for secured credit or if you live in a community property state.
 MARRIED SEPARATED UNMARRIED (Single, Divorced, Widowed)

FIRST NAME	INITIAL	LAST NAME
SOCIAL SECURITY NO.	DRIVER'S LICENSE NO. & STATE	BIRTH DATE
HOME PHONE NO.	NO. OF DEP.	AGE OF DEPENDENTS OTHER
RELATIONSHIP TO APPLICANT		
CURRENT STREET ADDRESS	APT. NO.	SINCE
CITY	STATE	ZIP CODE
FORMER STREET ADDRESS	YEARS THERE	
CITY	STATE	ZIP CODE
PERSONAL REFERENCE	RELATIONSHIP	

EMPLOYMENT & INCOME If you are self-employed, attach a financial statement and your most recent income tax return.

CURRENT EMPLOYER	HIRE DATE
WORK PHONE NO.	
POSITION	MONTHLY NET INCOME \$
FORMER EMPLOYER (if current less than 2 years)	

CURRENT EMPLOYER	HIRE DATE
WORK PHONE NO.	
POSITION	MONTHLY NET INCOME \$
FORMER EMPLOYER (if current less than 2 years)	

OTHER INCOME You need not list income from alimony, child support or separate maintenance unless you wish it considered for purposes of granting this credit.

SOURCE OF OTHER INCOME	FREQUENCY	MONTHLY INCOME
1.		\$
2.		\$

SOURCE OF OTHER INCOME	FREQUENCY	MONTHLY INCOME
1.		\$
2.		\$

ASSETS & DEPOSITS Please check the appropriate box below. INDICATE: **A** - Applicant **OR** **C** - Spouse/Co-Applicant

CHECK ONE "✓"			FINANCIAL INSTITUTION	CURRENT BALANCE	CHECK ONE "✓"			FINANCIAL INSTITUTION	CURRENT BALANCE
A	C	TYPE			A	C	TYPE		
		CHECKING		\$			MONEY MARKET		\$
		SAVINGS		\$			CDs		\$
		IRA's		\$			OTHERS		\$
AUTO 1	YEAR	MAKE	VALUE	\$	AUTO 2	YEAR	MAKE	VALUE	\$
REAL ESTATE				VALUE	OTHER ASSETS				VALUE
				\$					\$



Adjustable Rate Mortgage Disclosures

Important information about your Adjustable Rate Mortgage Loan.

Please read carefully

INTRODUCTION

You are considering an adjustable rate mortgage loan (called an "ARM") from the United States Senate Federal Credit Union ("Credit Union"). This disclosure describes some of the features of the Credit Union's ARM loan. Information on other ARM programs is available upon request. This ARM is a variable rate interest loan, which means that the interest rate can change with the movement of the index described below. Changes in the interest rate will result in increases or decreases in your monthly payments. A more detailed description of the terms of your ARM loan is set forth below.

This disclosure is not a contract between you and the Credit Union to make a loan to you on any of the terms described in this disclosure. The only purpose of this disclosure is to provide you with a general description of the ARM loan program.

HOW YOUR INTEREST RATE AND PAYMENTS ARE DETERMINED

Interest Rate: Your interest rate will be based on an Index plus a margin. The Index is the Prime Rate as published in the Money Rates Section of The Wall Street Journal on the first day of each calendar quarter (or nearest business day) plus our Margin. If more than one Interest Rate is shown, we will use the higher Interest Rate. The Index plus the Margin equals the Interest Rate.

Payments: Your payments will be based on the interest rate, loan balance and loan term.

HOW YOUR INTEREST RATE CAN CHANGE

When Changes Occur: Changes in the Index will cause changes in the Interest Rate on the first day of each calendar quarter (or nearest business day). Increases or decreases in the Interest Rate will result in like increases or decreases in the Finance Charge and will affect the amount of Your scheduled payments unless additional payments causes Your loan to exceed the Agreement Maturity Date, in which case the amount of Your payment will be adjusted. Ask for the Credit Union's current interest rate and margin.

Limits on Change: There is no limit on the amount by which the Annual Percentage Rate can change during any change date other than the maximum and minimum Annual Percentage Rates that can apply at any time to this Plan.

HOW YOUR MONTHLY PAYMENT CAN CHANGE

When Changes Occur: Changes in the interest rate will cause changes in the amount of your payment as of the first monthly payment due date after each change date.

Example: If your loan is for \$10,000 at 5.00% for 60 months and your interest rate increases to 6.00% after three 3 months, your payment would increase from \$188.70 to \$193.10 after three 3 months. Ask us for the current interest rate, discount and premium.

To see what your payment would be, divide your mortgage amount by \$10,000, and then multiply the monthly payment by that amount. (For example, the monthly payment for a new loan mortgage amount of \$60,000.00 would be 60,000.00 divided by \$10,000.00 = 6; 6 x \$188.70 = \$1,132.20.

Notice: You will be notified in writing at least 25 days before any payment adjustment may be made. This notice will contain information about your interest rates, payment amount, and loan balance.

OTHER DOCUMENTS YOU SHOULD READ

This disclosure may not provide you with information on the interest rate or margin that will apply to your loan because this disclosure was prepared before your loan application and loan closing. You should read carefully all other documents you will receive between the time you have completed your loan application and the date of the loan closing, including disclosure statements, the adjustable rate mortgage note and the mortgage deed.

By signing below, you acknowledge receiving a copy of this disclosure.

Borrower

Borrower

Date

Borrower

Borrower

Date

Member Request To Provide Homeowners Policy

Homeowners Insurance Company		
Name of Insurance Agent		
Insurance Company Address		
City	State	Zip
Homeowner's Policy Number		
RE:		

Dear Agent:

Please accept my permission to provide a copy of the homeowners policy listed above outlining all corresponding coverage, limits and deductibles to:

**UNITED STATES SENATE
FEDERAL CREDIT UNION**
Loan Services
P.O. Box 77920
Washington, DC 20013-8920

Additionally, please provide a written endorsement naming the **UNITED STATES SENATE FEDERAL CREDIT UNION** as ____ First ____ Second ____ Third mortgagor. Notify the Credit Union of any cancellation. Thank you.

X
X
Name(s) – please print
Address
City State Zip