

# USSEFCU

WINTER 2018

# Spotlight

Serving the  
Senate Community  
Since 1935



Our ATM Network Just Got Even

# BIGGER

see page 6



UNITED STATES  
SENATE FEDERAL  
CREDIT UNION

# NEW RATES

*for the New Year*

USSFCU had a great 2017 and we are celebrating by give back to our members with **GREAT NEW RATES ON ALL DEPOSIT OFFERINGS!**

**USSFCU's  
Share Certificate**  
Rate as of January 2018

# 2.76%<sup>1</sup>

That's almost **3X HIGHER** than the 2017 national average\*  
**0.99%**  
Average National Certificate rate in 2017\*

**USSFCU's  
Money Market**  
Rate as of January 2018

# 0.80%<sup>2</sup>

That's almost **6X HIGHER** than the 2017 national average\*\*  
**0.14%**  
Average National Money Market rate in 2017\*\*

**Take advantage of these great new rates, contact Member Services at 800.374.2758.**

View all 2018 deposit rates and terms at [ussfu.org/newrates](http://ussfu.org/newrates)

<sup>1</sup> Share Certificate APY = Annual Percentage Yield. A 60-month term share certificate with a minimum balance of \$60,000 will earn 2.76% APY. A 60-month term share certificate with a minimum balance of \$1,000 will earn 2.63% APY. Rates effective as of 01/01/2018. Rates are subject to change without notice. Early withdrawal penalties may apply. Withdrawals and fees may reduce earnings. The minimum balance required to open a share certificate is \$1,000.00. You must maintain a minimum daily balance of \$1,000.00 in your account each day to obtain the disclosed annual percentage yield. You will earn dividends for every day during the period that your account equals or exceeds the minimum daily balance requirement. The APY assumes dividends will remain on deposit until maturity. The dividend period on your account begins from the date that your account is opened and ends on the maturity date, unless renewed. Member has 10 days from the maturity date to make changes with no penalty.

<sup>2</sup> Money Market APY = Annual Percentage Yield. A money market account with a minimum balance of \$2,000 will earn 0.46% APY. A money market account with a minimum balance of \$500,000 will earn 0.80% APY. Rates effective as of 01/01/2018. Rates are subject to change without notice. The minimum balance required to open a money market account is \$2,000.00. You must maintain a minimum daily balance of \$2,000.00 in your account each day to obtain the disclosed annual percentage yield. You will earn dividends for every day during the period that your account equals or exceeds the minimum daily balance requirement. The APY assumes dividends will remain on deposit until maturity. The dividend period on your account begins from the date that your account is opened. Unlimited transactions in branch locations and only 6 electronic transactions (online banking, mobile banking or teleaction) per month.

\*National average yield for 60-month term certificates according to Bankrate's most recent national survey of banks and thrifts at bankrate.com.

\*\*National average yield for money market based on postings from bankrate.com as of 12/28/2017.

Membership eligibility required. This credit union is federally insured by the National Credit Union Administration.



### What's Your Best Savings Option? It Depends...

Learn about the various Savings Account options that we offer at USSFCU.



### How to Safeguard Your Personal Info

Don't fall victim to fraud. Learn the Do's and Don'ts of securing your information.



### Exploring Your IRA

Planning to Retire? Make sure your savings plan is right for you.

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## USSFCU | Serving the Senate Community Since 1935

After decades of strategic planning and growth, USSFCU strives to continually introduce innovative new products and services to meet our members' evolving needs in an era of rapid technological change.



**Kenneth W. Kramer**  
President/CEO



**Mike Sisk**  
Chief Operating Officer



**Dennis R. Will**  
Chief Financial Officer

# What's Your Best

## Savings Option?

### It Depends...

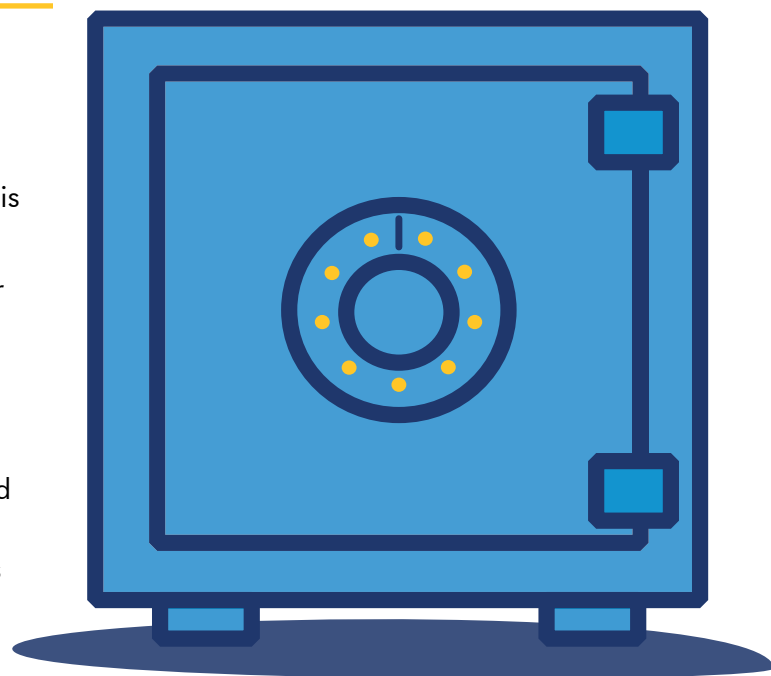


There's no question that saving is a wise plan, but where to put your savings isn't always so cut and dried. Does a regular savings account fit your needs best, or would a money market account be a smarter choice? And what about saving certificates? Which option is right for you depends largely on the amount you're saving and your cash-flow situation.

#### SAVINGS ACCOUNTS

Basic savings accounts are popular for their safety and accessibility. These accounts are federally insured up to certain limits, with steady returns that compound regularly, and the minimum balance required to avoid a fee is usually low.

Although there may be a limit to the number of free monthly transactions, customers can make withdrawals as desired without penalty. Savings accounts have come a long way since the days of passbooks and paper statements; depositors now may enjoy ATM, telephone and remote account access. The downside is that Annual Percentage Yields, or APYs, on savings accounts tend to be lower than the rates of return for other types of investments.



#### MONEY MARKET ACCOUNTS

Another safe, federally insured option is a money market account (not to be confused with money market funds, which are a type of mutual fund). As with savings accounts, returns compound regularly; online, remote and ATM banking are available; and there are no maturity terms to contend with.

Money market accounts typically offer higher returns than savings accounts at traditional banks and credit unions that provide in-person services, allowing your money to grow at a faster rate. Some money market accounts also come with the added benefit of limited check-writing capability.

Money market accounts do come with a few considerations, however. The average required minimum balance to avoid fees tends to be significantly higher than for savings accounts. And in some cases, these accounts may allow for fewer of certain types of transactions per month.

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#### SHARE CERTIFICATES

If you're in a position to leave money in place for a longer period—in exchange for a higher return—consider investing in share certificates.

With share certificates offered by credit unions, and certificates of deposit from banks, you agree not to touch the money you put in for a fixed period of time, which can run from a few weeks to five years or more.

In return, you receive a greater return at the end of the term than if you'd put the cash in a money market or traditional savings account. Impatience will cost you, though: If you decide to withdraw your money before the end of the term, you'll generally get hit with early withdrawal penalties.



#### THE BOTTOM LINE

When comparing these saving options, there isn't a single clear winner. The choice comes down to how much money you want to put in a savings plan, what kind of access you need to have to it and how long you can comfortably let it sit and increase in value. Taking the time to compare rates, minimum balances and fees will help you find the best savings vehicle for your personal situation.



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# ATM Services At MORE THAN 500,000 ATMS\*

in the U.S. and internationally **NYCE**<sup>®</sup>  
with the NYCE<sup>®</sup> Network

Not all 500,000 ATMs in the NYCE<sup>®</sup> Network are surcharge free.

USSFCU is now part of the NYCE<sup>®</sup> Network—expanding our already extensive ATM network specifically in the Mid-Atlantic and Northeastern United States.

Look for these bright red logos at participating ATMs:



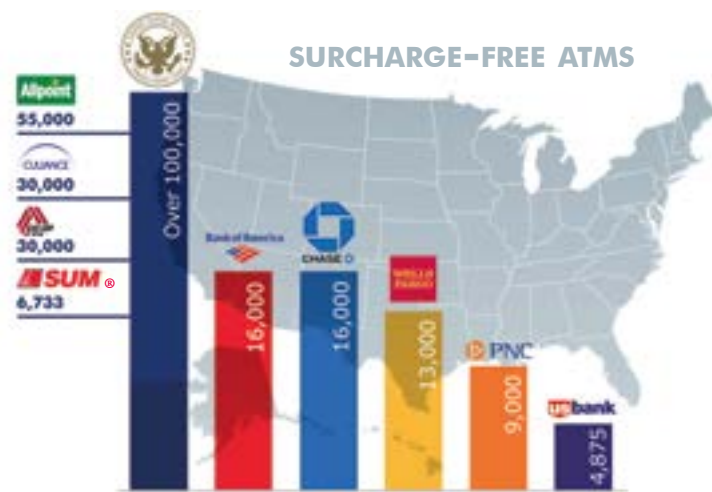
Surcharge-free ATMs—It's your money, save SUM



\$1 charge ATMs—Convenient cash for just \$1\*\*

Don't forget that you can also get cash back at most local merchants and major national retailers during check-out! (Fees may apply)

## NEVER PAY FEES AGAIN



- USSFCU's ATM network offers more **surcharge-free ATMs** than just about any bank, coast to coast, nationwide.\*\*\*
- You can access your funds at over **100,000 surcharge-free ATM** locations throughout the United States and the rest of the world thanks to our vast network of partners.\*\*\*\*

### USSFCU ATMs

Located at all USSFCU branches and throughout Capitol Hill

Visit [ussfcu.org/atms](http://ussfcu.org/atms) for more information or to locate your nearest surcharge-free ATM.

\*Network size available at [nyce.net/consumers](http://nyce.net/consumers). \*\*Terms of use may apply. \*\*\*March 2017 comparison based on claims located at [bankofamerica.com](http://bankofamerica.com), [chase.com](http://chase.com), [pnc.com](http://pnc.com), [usbank.com](http://usbank.com), [usbanklocations.com](http://usbanklocations.com) and [wellsfargo.com](http://wellsfargo.com). \*\*\*\*Please note that USSFCU strives to report the most accurate information available for each location. Occasionally there may be a discrepancy in the information provided (including fee surcharges) due to some institutions initiating changes or experiencing system malfunctions.

There may be some overlap between ATMs in the different USSFCU partner networks.

Membership eligibility required. This credit union is federally insured by the National Credit Union Administration.

## HOW TO SAFEGUARD YOUR PERSONAL INFO

PROTECT YOURSELF FROM  
FRAUD & IDENTITY THEFT

- By now, everyone is aware of the credit-reporting agency Equifax and the data breach that exposed 143 million consumers' records to hackers. The scale of this breach was unprecedented, underscoring the fact that it is absolutely crucial to take precautions and protect your personal information. All consumers are vulnerable to becoming victims of fraud and identity theft. Read below for some Do's and Don'ts that will help you safeguard your personal information.

### ✓ Do's

#### ✓ BE OBSERVANT WHEN WITHDRAWING MONEY FROM ATMS

Look for worn down parts and malfunctioning screens. These may indicate the presence of a card skimmer. Contact customer service if you think you have used a compromised ATM.



PROTECT YOUR CREDIT! YOUR CREDIT SCORE CAN HAVE A DRAMATIC IMPACT ON YOUR QUALITY OF LIFE.

#### ✓ MONITOR YOUR CHECKING & SAVINGS ACCOUNTS

Diligently monitor your checking and savings accounts and know your balances. Use Online or Mobile Banking to view your account details daily.



STAY AWARE OF YOUR SURROUNDINGS WHEN MAKING A TRANSACTION.

#### ✓ CHECK YOUR CREDIT REPORT

Every consumer in the U.S. is entitled to check their credit report once a year. To access yours for free visit [AnnualCreditReport.com](http://AnnualCreditReport.com).

#### ✓ KNOW YOUR FICO SCORE

FICO scores fluctuate often, but monitor yours for drastic changes. You can check yours at [myfico.com](http://myfico.com) for a nominal fee.

#### ✓ GO THE EXTRA MILE

Sign up for a credit monitoring and identity protection service. Be sure to use a service you trust and verify its legitimacy.

**IDnotify™—now available to USSFCU members free for one year! (See details on page 9)**

# X Don'ts

## X DOWNLOAD SMARTPHONE AND TABLET APPS FROM JUST ANYWHERE

Most apps may appear harmless but they can contain risky code. If you need to access Mobile Banking, research the app through your financial institution's website first.

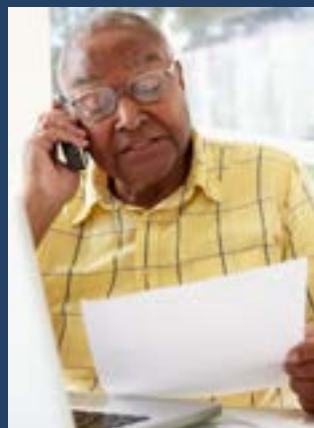
## X STORE CARD NUMBERS ON MERCHANT SITES

Never opt to store your data. A breach on any website can jeopardize your personal information and identity. Use Visa® Checkout or Masterpass™ to protect sensitive card data and always check to make sure the webpage you are on is secure. You can validate the security of a website by checking your browser for the lock symbol and ensuring that the address begins with https not just http.

## X REVEAL INFORMATION TO UNKNOWN SOURCES

If someone calls, emails or texts you with a "very important message from your card issuer," do not pick up and do not respond. Place a separate call to customer service or your card issuer to assess the situation. If you do not recognize the phone number calling you, do not answer. The art of fraud thrives on technology. There are now tools available that can synthesize the human voice; there is a chance that a fraudster may be calling to obtain a voice sample.

### SCAM ALERT: TELEMARKETING FRAUD



When you send money to people you do not know personally or give personal or financial information to unknown callers, you increase your chances of becoming a victim of telemarketing fraud.

**Here are some warning signs of telemarketing fraud—what a caller may tell you:**

- » "You must act 'now' or the offer won't be good."
- » "You've won a 'free' gift, vacation or prize." But you have to pay for "postage and handling" or other charges.
- » "You must send money, give a credit card or bank

account number or have a check picked up by courier." You may hear this before you have had a chance to consider the offer carefully.

- » "You don't need to check out the company with anyone." The caller says you do not need to speak to anyone including your family, lawyer, accountant, local Better Business Bureau or consumer protection agency.
- » "You don't need any written information about the company or their references."
- » "You can't afford to miss this 'high-profit, no-risk' offer."



If you hear these or similar "lines" from a telephone salesperson, just say "no, thank you" and hang up the telephone.

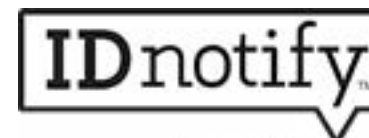
Learn more at [FBI.gov/scams-and-safety](http://FBI.gov/scams-and-safety)

# TO ALL USSFCU MEMBERS—WE ARE NOW OFFERING Protection and Peace of Mind, FREE—FOR ONE WHOLE YEAR\*

IDnotify™ by Experian is now available to USSFCU members.

**ACT NOW! Enrollment ends March 13, 2018!**

This safe and secure protection program is offered free for an entire year to all USSFCU members—**but HURRY! Enrollment ends March 13, 2018!**

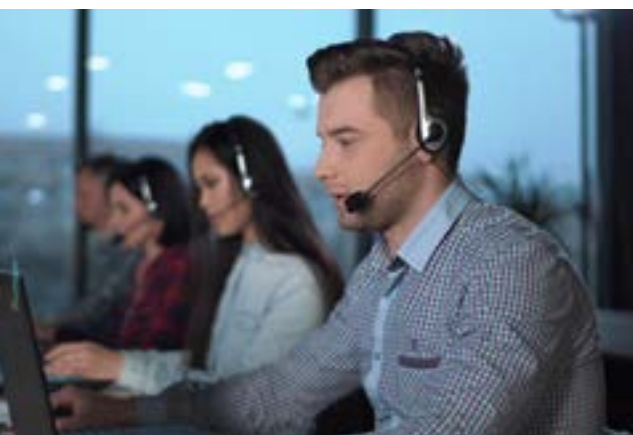


A part of Experian

This quality program includes the following services:

- Social Security Number Monitoring
- Credit Monitoring
- Dark-Web Monitoring
- Full-Service Identity Restoration

As your financial institution we value your membership and are taking additional action every day, for your protection:



- We diligently monitor accounts and verify suspicious transactions.
- We take extra precaution confirming member identity.
- We provide 24-hour phone support for lost or stolen cards.
- We offer the ability to change personal identification numbers (PINs) on USSFCU cards at USSFCU ATMs.
- We do not hold members liable for unauthorized transactions on their USSFCU cards.
- We never ask for personal information such as your account or credit card number, social security number or date of birth via text or email.

Enrolling is easy—simply e-mail **"ENROLL ME"** to [memberprotection@ussfcu.org](mailto:memberprotection@ussfcu.org).

For more information contact member services at 800.374.2758.

\*This offer is valid to all USSFCU members regardless of account type. Must be a USSFCU member at the time of enrollment and termination of USSFCU membership will not affect the 12-month free trial. The 12-month free trial starts upon moment of full registration and submission of the free trial PIN with IDnotify™. IDnotify™ is an Experian product, not a USSFCU product. By registering with IDnotify™ you agree to their terms and conditions. Any continued enrollment after the 12-month free trial has ended will be the sole responsibility of the member. Any pricing agreed upon after the 12-month free trial would be exclusively through IDnotify™ and Experian. To view IDnotify™ pricing plans and their terms and conditions, visit [www.idnotify.com](http://www.idnotify.com). To opt-out of this service at any time, please contact IDnotify™ at 1.888.883.1852 or [memberservices@idnotify.com](mailto:memberservices@idnotify.com). New members joining USSFCU during the 90-day enrollment period are eligible for enrollment in this offer. Members joining after **March 13, 2018** are not eligible.

Membership eligibility required. This credit union is federally insured by the National Credit Union Administration.



# Exploring Your IRA

by Lovie Leach, USSFCU's Money Coach

An individual retirement arrangement (IRA) is a personal retirement savings plan that offers specific tax benefits. In fact, IRAs are one of the most powerful retirement savings tools available to you. Even if you're contributing to a 401(k), Thrift Savings Plan or another plan at work, you should also consider investing in an IRA.

## What types of IRAs are available?

There are two major types of IRAs: Traditional IRAs and Roth IRAs. Both allow you to make annual contributions of up to \$5,500 in 2017 (unchanged from 2016). Generally, you must have at least as much taxable compensation as the amount of your IRA contribution. But if you are married filing jointly, your spouse can also contribute to an IRA, even if he or she does not have taxable compensation. The law also allows taxpayers age 50 and older to make additional "catch-up" contributions. These folks can put up to \$6,500 in their IRAs in 2017 (unchanged from 2016).

Both Traditional and Roth IRAs feature tax-sheltered growth of earnings. And both give you a wide range of investment choices. However, there are important

differences between these two types of IRAs. You must understand these differences before you can choose the type of IRA that's best for you.



## Traditional IRAs

Practically anyone can open and contribute to a Traditional IRA. The only requirements are that you must have taxable compensation and be under the age of 70½. You can contribute the maximum allowed each year as long as your taxable compensation for the year is at least that amount. If your taxable compensation for the year is below the maximum contribution allowed, you can contribute only up to the amount you earned.

Your contributions to a Traditional IRA may be tax deductible on your federal income tax return. This is important because tax-deductible (pre-tax) contributions lower your taxable income for the year, saving you money in taxes. If neither you nor your spouse are covered by a 401(k) or another employer-sponsored plan, you can generally deduct the full amount of your annual contribution. If one of you is covered by such a plan, your ability to deduct your contributions depends on your annual income (modified adjusted gross income, or MAGI) and your income tax filing status. You may qualify for a full deduction, a partial deduction or no deduction at all.

What happens when you start taking money from your Traditional IRA? Any portion of a distribution that represents deductible contributions is subject to income tax because those contributions were not taxed when you made them. Any portion that represents investment earnings is also subject to income tax because those earnings were not previously taxed either. Only the portion that represents nondeductible, after-tax contributions (if any) is not subject to income tax. In addition to income tax, you may have to pay a 10%

early withdrawal penalty if you're under the age of 59½, unless you meet one of the exceptions.

If you wish to defer taxes, you can leave your funds in the Traditional IRA, but only until April 1 of the year following the year you reach age 70½. That's when you have to take your first required minimum distribution from the IRA. After that, you must take a distribution by the end of every calendar year until your funds are exhausted or you die. The annual distribution amounts are based on a standard life expectancy table. You can always withdraw more than you're required to in any

INDIVIDUALS COVERED BY AN EMPLOYER PLAN		
Filing Status	Deduction is limited if MAGI between:	No deduction if MAGI over:
Single/Head of Household	\$62,000–\$72,000	\$72,000
Married Joint*	\$99,000–\$119,000	\$119,000
Married Separate	\$0–\$10,000	\$10,000

\*If you're not covered by an employer plan, but your spouse is, your deduction is limited if your MAGI is \$186,000 to \$196,000, and eliminated if your MAGI exceeds \$196,000.

year. However, if you withdraw less, you'll be hit with a 50% penalty on the difference between the required minimum and the amount you actually withdrew.

## Roth IRAs

Not everyone can set up a Roth IRA. Even if you can, you may not qualify to take full advantage of it. The first requirement is that you must have taxable compensation. If your taxable compensation is at least \$5,500 in 2017 (unchanged from 2016), you may be able to contribute the full amount. But it gets more complicated. Your ability to contribute to a Roth IRA in any year depends on your MAGI and your income tax filing status. Your allowable contribution may be less than the maximum possible, or nothing at all.

Your contributions to a Roth IRA are not tax deductible. You can invest only after-tax dollars in a Roth IRA. The good news is that, if you meet certain conditions, your withdrawals from a Roth IRA will be completely free from federal income tax, including both contributions and investment earnings. To be eligible for these qualifying distributions, you must meet a five-year holding period requirement. In addition, one of the

following must apply:

- » You have reached age 59½ by the time of the withdrawal.
- » The withdrawal is made because of disability.
- » The withdrawal is made to pay first-time home buyer expenses (\$10,000 lifetime limit from all IRAs).
- » The withdrawal is made by your beneficiary or estate after your death.

Qualified distributions will also avoid the 10% early withdrawal penalty. This ability to withdraw your funds with no taxes or penalty is a key strength of the Roth IRA. And remember, even non-qualified distributions will be taxed (and possibly penalized) only on the investment earnings portion of the distribution, and then only to the extent that your distribution exceeds the total amount of all contributions that you have made.

## ROTH IRA

Filing Status	Contribution is limited if MAGI between:	No contribution if MAGI over:
Single/Head of Household	\$118,000–\$133,000	\$133,000
Married Joint	\$186,000–\$196,000	\$196,000
Married Separate	\$0–\$10,000	\$10,000

■ Another advantage of the Roth IRA is that there are no required distributions after age 70½ or at any time during your life. You can put off taking distributions until you really need the income. Or, you can leave the entire balance to your beneficiary without ever taking a single distribution. Also, as long as you have taxable compensation and qualify, you can keep contributing to a Roth IRA after age 70½.

## Choosing the Right IRA for You

Assuming you qualify to use both, which type of IRA is best for you? Sometimes the choice is easy. The Roth IRA will probably be a more effective tool if you don't qualify for tax-deductible contributions to a Traditional IRA. However, if you can deduct your Traditional IRA contributions, the choice is more difficult. Most professionals believe that a Roth IRA will still give you more bang for your dollars in the long run, but it depends on your personal goals and circumstances.

■ The Roth IRA may very well make more sense if you want to minimize taxes during retirement and preserve

assets for your beneficiaries. But a traditional deductible IRA may be a better tool if you want to lower your yearly tax bill while you're still working (and probably in a higher tax bracket than you'll be in after you retire). A financial professional or tax advisor can help you pick the right type of IRA for you.

*You can have both a Traditional IRA and a Roth IRA, but your total annual contribution to all of the IRAs that you own cannot be more than \$5,500 in 2017 (\$6,500 if you're age 50 or older).*

## IRA contributions for the 2017 tax year may be made in 2018 up to the official tax deadline (April 17th, 2018).

To make your contribution before the deadline or for more information, call Member Services at 800.374.2758.

## IRAs are one of the most POWERFUL retirement saving tools available.

It's never too early to take an active role in your retirement planning. At USSFCU it is our commitment to provide you with every available resource to do so. USSFCU's very own Money Coach\* specializes in coaching clients with their retirement planning and investing. She is available to assist all members with their financial decisions.



USSFCU'S Money Coach

To schedule your appointment, contact Lovie Leach at 202.869.3897 | LLeach@MoneyConcepts.com



UNITED STATES  
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CREDIT UNION  
Money Planning Center

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IRAs are subject to limitations and/or penalties imposed by the Internal Revenue Service. Please see your IRA Agreement or your Tax Advisor for additional information. Transactional limitations may apply based on type of IRA account.

Membership eligibility required. This credit union is federally insured by the National Credit Union Administration

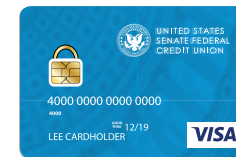


worldwide sponsor



Sarah Hendrickson  
Team Visa

Use your Visa between 1/1 – 2/28/18 for a chance to win a trip to a past Olympic Winter Games host city, courtesy of Visa.



▶ You've set your sights on gold. We'll help you cross the finish line.



Vancouver, Canada



Turin, Italy



Sochi, Russia

**NO PURCHASE OR OBLIGATION NECESSARY TO ENTER OR WIN. NON-PURCHASE ENTRIES AND PURCHASE ENTRIES HAVE AN EQUAL CHANCE OF WINNING.** Sweepstakes is open only to legal residents of the fifty (50) U.S. and D.C., 18 years of age or older as of January 1, 2018, and legal residents of Canada who are of the age of legal majority in their territory or province of residence as of January 1, 2018. Begins at 12:00:00 AM Pacific Time ("PT") on January 1, 2018 and ends at 11:59:59 PM PT on February 28, 2018 ("Promotional Period"). **TO ENTER: 1) Automatic Entry:** An eligible Visa cardholder will automatically receive one (1) Sweepstakes entry for each purchase made with an eligible Visa card within the U.S. or Canada during the Promotional Period at a participating merchant location in the U.S. or Canada. Certain restrictions may apply. **2) Non-Purchase Entry:** To enter without an eligible Visa card, purchase or obligation by postal mail by hand-printing your name, address, city, state/province/territory, ZIP or postal code, email address, and daytime and evening telephone numbers (including area code) on a 3" x 5" card, and mail, in a #10 envelope with sufficient postage affixed, to Visa Olympic Winter Games Sweepstakes 2018, P.O. Box 795, Plainville, NY USA 11803-0795. Mail-in entries must be postmarked by February 28, 2018, and received by March 7, 2018 in order to be eligible. Enter as often as you wish; however, each mail-in entry must be mailed in a separate, postmarked-and-stamped envelope. No mechanical entries allowed. **GRAND PRIZE DESCRIPTION: (1) Grand Prize:** a 7-day/6-night trip for two (2) people (winner and one (1)

guest) to the winner's choice of any past Olympic Winter Games Host City (See Official Rules for a list of eligible host cities). Prize includes round-trip, coach class, air transportation for two (2) people from a major international U.S. or Canadian gateway airport nearest the winner's home to selected Host City; round-trip transportation to/from airport and hotel, hotel accommodations (one (1) room, double occupancy), a private or small group tour of local area, and a \$1,000 USD (\$1,297 CDN) Visa Prepaid product (for Grand Prize winner only) (the "Grand Prize"). Grand Prize will also include \$6,660 USD (\$8,635 CDN) cash (awarded in the form of a check to the winner) that may be used toward the payment of any/all applicable taxes and withholdings associated with the Grand Prize. **Total Approximate Retail Value ("ARV") of Grand Prize: \$21,660 USD (\$28,086 CDN).** All Canadian dollar conversion rates are as of July 7, 2017. **ODDS:** Estimated odds of winning a Grand Prize are 1:10,287,063,308 however, the actual odds of winning depend upon the total number of eligible entries received from all eligible jurisdictions. Sweepstakes subject to complete Official Rules, which may be obtained at this location or at [www.Visa.com/GoldenOpportunity](http://www.Visa.com/GoldenOpportunity). PIN-based and ATM transactions are not eligible. Void in Puerto Rico and where prohibited. **SPONSORS:** The Sponsors of this Sweepstakes are Visa U.S.A. Inc., P.O. Box 8999, San Francisco, CA 94128-8999 and Visa Canada Corporation, P.O. Box 124 Toronto, ON M5H 3Y2.

# USSFCU Corner

## 2017 Credit Union Cherry Blossom 10-Mile Run Capitol Hill Competition Plaque Presentations

In mid-November, USSFCU met with Senator Angus King to honor the Senator and his team for placing First Runner Up in the 2017 Credit Union Cherry Blossom 10-Mile Run Capitol Hill Competition. Senator King's team, "All the King's Men," finished with a run time of 3:21:35, only 3 minutes 20 seconds off of the lead time.

USSFCU CEO/President Ken Kramer presented a commemorative plaque to Senator King and his team for their accomplishment. Accompanying Ken to present the award were VP of Risk Management Libby Fike and Marketing Director Arthur Green. The Senator's team (Pete Benoit, Andrew Fitch, Katheryn Sudhoff, Aisha Woodward & Will Woodworth) were all very excited about receiving the award and the upcoming run in 2018.



Later in November, the USSFCU team met with Senator Martin Heinrich's team, "Heinrich Maneuver," to present them with a commemorative plaque for placing Second Runner Up in the 2017 Credit Union Cherry Blossom 10-Mile Run Capitol Hill Competition. Senator Heinrich's team (Stephen Jochem, Andrea Mares, Russell Page, Whitney Potter & Peter Rothfeld) finished with a run time of 3:26:47, only 8 minutes 32 seconds off of the lead time.

Senator Heinrich's team was very gracious and already has team members in training for the 2018 run.

The 2018 Credit Union Cherry Blossom 10-Mile Run Capitol Hill Competition will be held on Sunday, April 8, 2018. Both Senator King and Senator Heinrich's teams are already gearing up for the 2018 Capitol Hill Competition. USSFCU is very excited for another great year in support of Children's National Hospital.



## USSFCU Brings Some Holiday Cheer to Carpenter's Shelter with a \$20,000 Donation



The Carpenter's Shelter was opened in 1982 and supports the homeless in achieving independence through shelter, guidance, education and advocacy. Carpenter's Shelter serves more than 600 homeless and formerly homeless children and adults each year. Their comprehensive continuum of care offers continuous services, aiding the chronically homeless and shelter residents through their transition back into independent living. In late December 2017 a USSFCU team, including Ken Kramer (President/CEO) Chris Shunk (Board Chair) and Margo Rushing (Vice Chair), met with the Carpenter's Shelter Executive Director, Shannon Steene, to present a donation of \$20,000—just in time for the holidays. USSFCU is very proud to support such an amazing organization that is doing so much for the community.

## USSFCU DAY OF SERVICE

Throughout the year employees are encouraged to spend time outside of the office to work with organizations such as the Capital Area Food Bank, Women With a Cause Global Outreach and Blue Ridge Area Food Bank.

Some USSFCU employees took the time to give back during the holiday season.



### Compliance and Marketing Departments

"Both the Compliance and Marketing departments donated their time and energy to the Capital Area Food bank in Washington, DC. The two departments came together, sorting and packaging canned foods for hungry families and seniors in the local DC area. Not only was volunteering a great way to celebrate 'Giving Tuesday,' but it was also fun to spend time outside of the office with coworkers, working together for a great cause."

### Tiffany B. | Member Services

"I was able to spend the day at the Blue Ridge Area Food Bank, here in Verona, packing boxes for the elderly. We packed 600 boxes! It felt great to be a part of such an important piece of the community and that I was able to spend quality time with my dad, who also volunteered!"



### Chasity D. | Member Services

"This year at the annual conference as my part of my Day of Service I was blessed to help in many areas: from creating a video for WWAC, photography, decorating, setting up and tearing down, assembling the guests' gift bags and hosting the guest speakers...just to name a few. I am very blessed and thankful to be involved with WWAC-GO. Seeing the impact it has made not only in my community but around the world has changed my life and will be a part of me forever."



# 2018

## BRINGING NEW RATES ON

# BUMP RATE CERTIFICATES

### THE FUTURE LOOKS BRIGHT!



The new USSFCU Bump Rate Share Certificate lets you lock in a great rate at the start of the year and reserve the one-time option to bump it up to an even better rate during the term of your certificate.\*

\*During the term of your Bump Rate Share Certificate, you are permitted to make a one-time request to adjust your dividend rate at your discretion. To adjust the rate on the Bump Rate Share Certificate, an owner of the Certificate must contact the Credit Union to request the increase. The rate of the Bump Rate Share Certificate will be adjusted on the date the Credit Union receives the request. The rate will be adjusted to the rate currently in effect for our Bump Rate Share Certificate at the time the request is made. When you elect to exercise the Bump Rate Option, the new dividend rate will be paid for the remaining term of your account. A one-time dividend rate increase will not extend the maturity date of your account. The Credit Union makes no guarantee you will be able to exercise this option since future dividend rates cannot be predicted. Early withdrawal penalties may apply if funds are accessed before the Certificate's date of maturity. On the maturity date the Certificate balance will be renewed as a Bump Rate Share Certificate for the same term. The renewed Certificate will have the Bump Rate option. A minimum deposit of \$1,000 is required to open and maintain a Bump Rate Share Certificate. You will earn dividends for every day during the period that your account equals or exceeds the minimum daily balance requirement. The APY assumes dividends will remain on deposit until maturity. The dividend period on your account begins from the date that your account is opened and ends on the maturity date, unless renewed. Member has 10 days from the maturity date to make changes with no penalty. The Bump Rate Share Certificates may not be pledged as collateral for shared secured loans with the credit union. Membership eligibility required. This credit union is federally insured by the National Credit Union Administration.

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