



<b>Owned by:</b>	VP, Member Services	<b>Date Created:</b>	7/26/2021
<b>Reviewed by:</b>	Executive Team	<b>Last Revision Date:</b>	1/21/2022
<b>Approved by:</b>	Board of Directors	<b>Last Board Approval:</b>	1/27/2022
<b>Reference:</b>	USSFCU Bylaws - Article III Section 3; Federal Credit Union Act 1764(a) & (b)	<b>Page:</b>	Page 1 of 2

## 1. Purpose

The purpose of this policy is to establish standards of non-participation as it pertains to membership at the United States Senate Federal USSFCU (USSFCU).

## 2. Scope

This policy applies to all members and employees of USSFCU.

## 3. Definitions

**Non-Participation** – is defined as a member’s failure to:

1. maintain one active account or loan with USSFCU; and
2. maintain the minimum share of \$5 for a period longer than 30 calendar days.

## 4. Policy Statement

### **4.1 – INTRODUCTION**

To ensure USSFCU’s resources are focused on serving those who actively utilize their membership, the Board of Directors has adopted this policy with respect to expulsion from membership based on non-participation by a member in the services and affairs of USSFCU.

### **4.3 – TERMINATION OF MEMBERSHIP**

Pursuant to Article III Section 3 and Article XII Section I of USSFCU’s Bylaws along with the Federal Credit Union Act §1764(a) and §1764(b), USSFCU may expel a member or terminate a member for non-participation from membership.

USSFCU may terminate any membership and close account(s) for non-participation. Termination of membership due to non-participation will be effective thirty (30) days after the member has been notified of the termination by mail, sent to the member’s last known address unless the member has taken steps to take their account out of non-participation status before the expiration of the thirty (30) day period.

Upon termination for non-participation, USSFCU will close the terminated member account and provide the member with the remaining funds. If the member cannot be located to receive the funds, USSFCU will escheat the funds to the applicable state in accordance with the correlating state’s escheatment laws.

### **4.4 – MEMBER APPEAL PROCESS**

A member may appeal any termination of membership by submitting a written request to USSFCU’s Supervisory Committee with details explaining why such termination of membership should not be implemented. The Supervisory Committee will review and notify the member within thirty (30) days with an explanation why the termination will remain in force or if the membership may be restored.



**UNITED STATES  
SENATE FEDERAL  
CREDIT UNION**

**BRD-00042 –Member Non-Participation  
Policy**

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## 5. Revision History

Date	Revision	Requested By
11/5/2021	New Policy	Chief Risk Officer, SVP Human Resources & Training, VP Member Services