



UNITED STATES
SENATE FEDERAL
CREDIT UNION

TEACHING KIDS ABOUT MONEY

April 5, 2023



creditunionyouthmonth



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LEAD BY
EXAMPLE



SHOW THEM
THAT STUFF
COSTS MONEY



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TEACH THEM ABOUT
OPPORTUNITY COST



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ALLOW THEM TO EARN
MONEY FOR CHORES



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**AVOID
UNPLANNED
PURCHASES**

**MODEL A
PLANNED
APPROACH**



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OPEN A JOINT
ACCOUNT

ENCOURAGE THEM
TO GET A JOB



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START A COLLEGE SAVINGS FUND



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A photograph of two women sitting at a wooden desk, looking at documents. The woman on the left is wearing a denim jacket over a grey hoodie. The woman on the right is wearing a teal zip-up hoodie and glasses. They are both pointing at the papers on the desk. In the background, there are colorful balloons and a blurred office setting.

SHOW THEM THE
COST OF DEBT



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TEACH THEM
ABOUT CREDIT





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MONTHLY BILLS

ELECTRICITY

\$110.00

GAS

\$55.00

WATER

\$70.00

INSURANCE

\$100.00

CREATE A BUDGET



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TALK ABOUT COMPOUNDING INTEREST





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LEAD BY
EXAMPLE



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ANY QUESTIONS?



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Credit Union
For Life

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*Limited time offer. Terms and conditions may apply.

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PARENT RESOURCE CENTER



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- **Today's Family**
- **Family Finances**

- **Planning for College**
- **Teaching Kids about Money**

- **Investing in Your Child**
- **Protecting Your Family**

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Pay for College

Fill college funding gaps with a private education line of credit.

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