

GOVERNMENT SHUTDOWN RELIEF LOAN PROGRAM



UNITED STATES
SENATE FEDERAL
CREDIT UNION®

No Payment for 90 Days
No Interest if paid in full within 90 Days¹
LIMITED TIME OFFER

Enjoy no payments for the first 90 days and if you repay the loan principal in full by day 90 from the loan origination date, all accrued interest will be waived.

LOAN DETAILS

- Interest Rate: **5.99% APR²**
- Repayment Term: **24 months**
- Loan amount: **Up to \$5,000**
- **No payments required for the first 90 days**
- **All accrued interest is waived** if the principal is **paid in full within 90 days** of origination.¹
- **Regular payments start 91 days** from origination at 5.99% APR² for 24 months .

IMPORTANT INFORMATION

- This loan product applies to **all active federal employees** (regardless of work status) with **proof of loss of pay**.
- Government **contractors not eligible** for program
- **Must be a member of USSFCU** to apply for this loan.
- **One (1) active government shutdown loan** is allowed per member at one time.
- We will begin **accepting applications and pre-approving members** starting the **FIRST BUSINESS DAY following an official government shutdown**.
- **USSFCU will not issue the loan unless and/or until the Government Shutdown results in a missed payroll.**

Documentation Required to Qualify for Government Shutdown Loan

1. Proof of loss of pay
2. Government-Issued ID

Maximum loan amount \$5,000

Loan amounts may be requested up to \$5,000. We will not require members to provide a paystub or Direct Deposit amount to support the amount of the loan request. Loan request is subject to all USSFCU loan guidelines.

Loan approval and funding process

Once the loan request is approved, USSFCU will advise the members that they have been pre-approved for a Government Shutdown Loan. If the Government Shutdown is still in effect at the time of the members next regularly scheduled payroll (approximately 2 weeks), USSFCU will send documents and issue their loan.

If you are not currently a USSFCU member, apply now. Once approved for credit union membership, if/when the Shutdown Assistance Loan application becomes available, you will have immediate access to apply.

Join USSFCU

Learn More

Limited time offer and applies to Government Shutdown loans only. Only one active loan per member at one time. All loans are subject to credit approval. Credit limits are based on creditworthiness, income, and debts. Not all applicants will qualify. No payments are required for the first 90 days after loan origination as reflected in your promissory note. However, payments may be made at any time during the initial 90-day no-payment period. Other terms and conditions may apply.

¹ All loans will be established with a 5.99% APR, and interest will begin accruing immediately upon loan funding. All loans will be established with a 24-month repayment term with the first payment due 91 days after loan origination. If the principal loan amount as shown on your promissory note is repaid within the first 90 days of origination, all accrued interest will be waived.

² APR = Annual Percentage Rate. All approved loans will be approved at the same rate of 5.99% APR and term of 24 months. Payment Example 1: A loan of \$5,000 at an Annual Percentage Rate (APR) of 5.99%, repayable over 24 months, would result in 24 monthly payments of approximately \$221.58. The total amount repaid over the life of the loan would be \$5,317.92, which includes \$317.92 in total interest. Payment Example 2: A loan of \$2,500 at an Annual Percentage Rate (APR) of 5.99%, repayable over 24 months, would result in 24 monthly payments of approximately \$110.79. The total amount repaid over the life of the loan would be \$2,658.96, which includes \$158.96 in total interest.

Membership eligibility required. This credit union is Federally insured by the National Credit Union Administration.



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Not a USSFCU Member? Not a Problem.

Immediate eligibility is available through USSFCU Foundation.



For USSFCU membership, you will need to open a **Primary Savings Account** with a **minimum balance of \$5.00** and pay the **one-time-only membership fee of \$1.00**.

When applying for membership, have the following information ready: **name, address, birthday and a valid form of identification**. *Membership eligibility does not guarantee membership.*

You can apply for both membership and loans online or in person at one of our conveniently located branches.

Senate Hart Branch

Senate Hart Building
Room SH-118
Washington, DC 20510

GAO Branch

441 G Street NW
Room 1100
Washington, DC 20548

Bowman Branch

1310 Braddock Pl
(Madison & N. West)
Alexandria, VA 22314

Eisenhower Branch

2111 Eisenhower Ave.
(Drive-Thru Only)
Alexandria, VA 22314

ussfcu.org/applynow | 800.374.2758

Membership eligibility required. Federally Insured by NCUA.