



**UNITED STATES
SENATE FEDERAL
CREDIT UNION**

**CERTIFICATE
ACCOUNT DISCLOSURE
AND
AGREEMENT**

Name	Account Number	Principal Amount of Certificate
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THIS DISCLOSURE CONTAINS NECESSARY TRUTH-IN-SAVINGS ACCOUNT DISCLOSURES. PLEASE BE CERTAIN TO READ THIS DISCLOSURE CAREFULLY AND NOTIFY US AT ONCE IF ANY PARTS ARE UNCLEAR.

In this disclosure the reference to "We", "Us", "Our" and "Credit Union" mean the UNITED STATES SENATE FEDERAL CREDIT UNION. The words "You" and "Your" mean each person applying for and/or using any of the services described herein. "Account" means the Certificate Account established for You as set forth herein. For joint accounts, read singular pronouns in the plural.

CERTIFICATE ACCOUNT DISCLOSURE

The following Disclosure contains important information and the terms and conditions of the special Share Account recognized and referred to hereafter as a Certificate Account and is provided as required by the Truth-In-Savings Act. Wherever used, "APY" means Annual Percentage Yield.

The effective date of this disclosure is _____, Share ID # _____, Term of Certificate _____

The dividend rate and Annual Percentage Yield (APY) shown in this disclosure have been offered within the most recent seven calendar days and were accurate as of the effective date. Please call (202) 224-2967 or 1 (800) 374-2758 to obtain current rate information.

Fixed Rate Information. This Account is subject to a Fixed Rate. The dividend rate on this Account is _____ % with an APY of _____ %.

Minimum Balance Requirements. The minimum balance required to open this Account is \$1,000.00. You must maintain a minimum daily balance of \$1,000.00 in Your Account each day to obtain the disclosed annual percentage yield. You will earn dividends for every day during the period that Your Account equals or exceeds the minimum daily balance requirement.

Transaction Limitations. After Your Account is opened, You may not make deposits into Your Account until the stated maturity date. If this Account is an IRA it is also subject to limitations and/or penalties imposed by the Internal Revenue Service. Please see your IRA Agreement or Your tax advisor for additional information.

The Credit Union reserves the right to require a member intending to make a withdrawal to give written notice of such intent not less than seven days and up to 60 days before any such withdrawal.

Maturity Date. Your Account will mature on _____.

Early Withdrawal Provisions. We will impose a penalty if You withdraw any of the principal in Your Account before the maturity date. The fee imposed for withdrawals from Accounts will be the lesser of dividends accrued and paid on that withdrawal or:

- 90 days of dividends paid and accrued on that withdrawal for terms of 1 year or less;
- 120 days of dividends paid and accrued on that withdrawal for terms of greater than 1 year and up to and including 2 years;
- 180 days of dividends paid and accrued on that withdrawal for terms of greater than 2 years and up to and including 3 years or;
- 360 days of dividends paid and accrued on that withdrawal for terms of greater than 3 years.

Renewal Policies. Upon the expiration of the initial term, this certificate will automatically renew at maturity for the same term, at the prevailing interest rate. You will have a grace period of 10 calendar days after the maturity date to withdraw the funds from Your Account without being charged an early withdrawal penalty, unless written notice is received by the credit union within the 10 day period.

Compounding and Crediting. The dividend period on Your Account begins from the date that Your Account is opened and ends on the stated maturity date unless renewed, and dividends will be compounded daily and will be credited monthly. My annual percentage yield assumes dividends will remain on deposit until maturity. A withdrawal will reduce earnings. Accrued dividends (less any early withdrawal penalty) will be paid when You close Your Account.

Balance Computation Method. For dividend bearing Accounts, dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in Your Account each day.

Accrual on Non-cash Deposits. For dividend bearing Accounts, dividends will begin to accrue on the business day that You deposit non-cash items (e.g. checks) into Your Account.

Fees and Charges. Any fees and charges applicable to Your Account are disclosed separately in the "Fee Schedule" provided in conjunction with these Agreements and Disclosures.

Other account provisions.

- If this account is an IRA Certificate Account, the credit union makes no representations that any contributions will be deferred for income tax purposes. Member are encouraged to consult a tax advisor concerning the tax effects of an IRA account.
- For IRA certificate accounts, This certificate is non-negotiable and may not be assigned, pledged or transferred
- All other Certificates – May be pledged as collateral for share secured loans with the credit union according to existing terms and conditions.