



UNITED STATES
SENATE FEDERAL
CREDIT UNION

Grow with Confidence

Small Business Banking with USSFCU





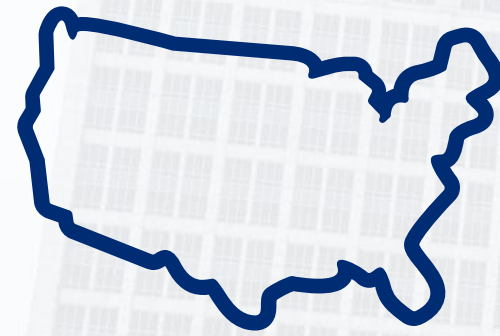
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Today's Agenda

- Understanding Business Banking
- USSFCU's Business Solutions
- Applying for Business Financing
- Deep Dive into Specific USSFCU Business Services
- Closing and Q&A



Small Business Facts



There are over **33.3 million** small businesses in the U.S.



61.6 million Americans are employed by a small business



64% of new jobs are created by small businesses



Small businesses account for **44%** of US economic activity

Who Needs a Business Bank Account?



You should strongly consider opening a business bank account if you:

- Own a business
- Run a freelance business
- Have more than one business
- Have a business partner
- Own real estate investment properties
- Need proof of business finances





How Does a **Business Checking Account** Work?



- Check-writing
- Debit card payments
- Web bill pay
- Wire transfers

Why Get a **Business Checking Account?**



- Separation of Finances
- Tax Simplification
- Professionalism and Credibility
- Liability Protection
- Preparing You for Future Growth
- Access to Business Banking Tools
- Access to Credit



What Do I Need to Open a Business Checking Account?



- **Personal identification**
- **Social Security number or Employee Identification Number (EIN)**
- **Business License**
- **Articles of Organization** (for LLCs)
- **Articles of Incorporation** (for corporations)
- **Partnership agreement** (for business with multiple owners)
- **Certificate of assumed name/Doing Business As (DBA) name** (if you are operating your business under a name different from your legal name)

Choosing the Right **Business** **Checking Account**



- Transaction limits
- Fees and Charges
- Interest
- Convenience
- Account Features
- Security
- Financing Options
- Customer Service



Small Business Banking Solutions

Business and Non-Profit Checking

Checking account options to serve a range of needs + every size of business.

Business Savings

We offer money market + standard savings accounts, as well as certificates.

Debit + Credit Cards

Flexibility for your cash flow + a better vantage point to manage your business spending.

Business Loans

Access the capital your business needs through fast, local decision making and flexible financing options, whether you are a commercial or small business.

Merchant Services

Payment processing and point-of-sale solutions to meet your unique needs today and in the future, whether you're on-the-go, in-store or online.

Digital Services

Our online services and mobile banking app let you manage your finances from any device.

Business Checking

- \$500 minimum deposit to open
- No account set-up fee
- Unlimited transactions per month
- No transaction fees
- Free Visa® debit card
- Free online and mobile banking, bill pay, eNotices, and telephone banking
- Online cash management available

Non-Profit Checking

- \$100 minimum deposit to open
- No daily average balance requirements
- No account set-up fee
- Unlimited transactions per month
- No transaction fees
- Free Visa® debit card
- Free online and mobile banking, bill pay, eNotices, and telephone banking
- Online cash management available

Business Savings Accounts

Features and Benefits:

- **Earn Dividends Monthly:** Enjoy the benefit of earning dividends paid monthly, helping your business savings grow over time.
- **Daily Compounding:** Dividends are determined by the average daily balances and compounded daily, maximizing your earning potential.
- **Competitive Rates:** Take advantage of our competitive interest rates to boost your business savings.
- **Low Minimum Deposit:** Open your Business Savings Account with just a \$5 minimum deposit.
(+ *checking required*)



Additional Savings for **Business Members**



Money Markets

- Competitive, tiered rates
- No monthly service fee
- \$2,000 min. balance to earn dividends
- \$2,000 min. deposit to open



Share Certificates

- Higher returns than savings accounts
- Competitive, fixed rates
- Terms from 3 to 60 months
- \$1,000 min. deposit to open



Bump Certificates

- Bump to a higher rate once during the term*
- \$1,000 min. deposit
- Terms of 36, 48, and 60 months
- No setup or maintenance fees



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Business Financing

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Small Business Term Loans

Business Lines of Credit

Vehicle and Equipment Loans

Business Credit Cards

Commercial Real Estate Loans

Small Business Term Loans

- **Fixed Rate:** Lock in your interest rate for the duration of the loan.
- **Fixed Term:** Choose a term that suits your business plan.
- **Predictable Monthly Payments:** Easily manage your budget with stable payments.
- **Loan Amounts:** Borrow from \$5,000 up to \$250,000.



Business Lines of Credit

- **Access to Funds:** Draw from your line of credit as needed, only pay interest on what you use.
- **Limits:** Available from \$5,000 to \$250,000, providing flexibility to handle fluctuations in cash flow.
- **Easy Repayment Options:** Set up auto-withdrawal for payments from USSFCU or external institutions.



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Vehicle and Equipment Loans

- **New and Used:** Financing options for new vehicles (36-84 months) and used vehicles (36-72 months, no vehicles older than ten years).
- **Flexible Terms:** Choose a term that fits your business needs.
- **GAP PLUS:** Maximum loan amount of \$100,000 with assistance on pricing via NADA or KBB, up to 110% of NADA value.



Visa® Business Credit Cards

- **Credit Limits:** From \$5,000 to \$50,000.
- **Rewards:** Earn points on every purchase, enhancing the value of your spending.
- **Everyday Low Rate:**
 - No annual fee
 - No balance transfer fee
 - No cash advance fees
 - No penalty rate hikes for late payments
- **Flexibility:** Use worldwide wherever Visa is accepted.



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Commercial Real Estate Loans

- **Property Types:** Finance investment properties like office buildings.
- **Loan-to-Value:** Up to 80% LTV.
- **Credit Impact:** Not reported on personal credit.
- **Long-Term Investment:** Tailor your loan to fit long-term real estate investment strategies.



Applying for a **Small Business Loan**

1. Contact a Business Representative
2. Prepare Your Documents
3. Application Submission
4. Review and Approval
5. Loan Disbursement



Give us a call:

800.374.2758 x5



Send us an email:

mbs@ussfcu.org



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Additional Business Banking Services and Tools

Online Banking and Bill Pay Services

Merchant Services

Advisory Services

Business Online Banking and Bill Pay Services

- Free Online and Mobile Banking
- Free Telephone Banking
- Free eNotices
- Remote Deposit
- Account Alerts and Notifications
- Easy Transfers
- Web Bill Pay
- QuickBooks integration



Merchant Services

A Payment Option for Every Business Type:

- Credit and debit card processing
- Mobile pay
- EMV
- Recurring billing
- Wireless transactions
- Online processing
- Gift cards
- Electronic check processing



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Business Advisory Services

- Business Continuity
- Business Succession
- Income Protection Plans
- Executive Compensation Strategies
- Employee Insurance Programs
- Commercial Insurance

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What Our Small Business Members Say



**Kirsten Fedewa,
President, Kirsten Fedewa &
Assoc., LLC**

Having been a member for over 30 years, I am continuously impressed by USSFCU's dedication to small businesses. Their business support team, led by Starr Cochran, is incredibly efficient and effective.



**Emanuele Cognetti,
Owner, Aldo's Italian Kitchen**

USSFCU has been a steadfast supporter of my restaurant, especially during the challenging COVID years. Their help with PPP loans was crucial for our survival. I appreciate their team's friendliness and professionalism, and their commitment to community support through donations to local nonprofits.

Mint & Ivy

A Gifting Company

**Abbey Bresett,
Owner, Mint & Ivy Gifting**

As a member for over 20 years, USSFCU was my first call when I started Mint & Ivy. Their Business Services staff expertly guided me through the PPP application process and have been an integral resource as my business has grown.



<solutionsMET/>

**Michael Charles,
Founder, SolutionsMET, LLC**

In the four years since we started, USSFCU has been crucial to our success and financial stability. Their team offers exemplary customer service, showing genuine care and timely responsiveness. USSFCU has supported us from inception through our periods of growth and stability.



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Thank You



Our Telephone

800.374.2758 x5



Our Email

mbs@ussfcu.org



Our Website

ussfcu.org/MBS



Our Headquarters

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Alexandria, VA 22314**