



ISO 20022 New Terminology

When ISO 20022 goes into effect, the labels used to describe some wire fields will change. More details about the wire may also be required, such as more detailed beneficiary information. Below is a guide to some of the new ISO 20022 terminology.

Current Terminology	New Terminology as of 7/14/2025	Definition
Originator/Sender	Debtor	The individual or entity initiating the transfer. In other words, the individual or entity who is sending the money.
Originating Banking/Sending Bank	Debtor Agent	The Financial Institution which holds the account that the money is being sent from.
Beneficiary / Receiver / Payee	Creditor	The person or business that is receiving the money from the wire transfer.
Beneficiary's Bank	Creditor Agent	The bank which holds the account that the money is being sent to.
Routing Number	Agent ID	The 9-digit ABA routing number identifying a US Financial Institution.
Ultimate Beneficiary (For Further Credit To)	Ultimate Creditor	The person or business who ultimately receives the payment.
Address Line 1	Building Number and Street Name	
Address Line 2/3	Department, Sub Department, Building Name, Floor, Room, Town Location Name, District Name, Post Box	
City	Town Name	
State	Country Sub Division	
Zip Code	Post Code	
Additional Information	Remittance Information	